



**NOTICE OF REGULAR MEETING
SEALY ECONOMIC DEVELOPMENT CORPORATION
CITY OF SEALY COUNCIL CHAMBERS
415 MAIN STREET
TUESDAY, AUGUST 27, 2019
6:00 P.M.**

Notice is hereby given of a meeting of the Sealy Economic Development Corporation to be held on the above-mentioned date and time at the CITY OF SEALY COUNCIL CHAMBERS located at 415 Main Street, in Sealy, Texas, for the purpose of discussing the following agenda items. All agenda items are subject to action.

The Board of Directors reserve the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed below, as authorized by Title 5, Chapter 551, of the Texas Government Code.

1. Call to Order
2. Invocation and Pledge of Allegiance
3. Roll Call and Certification of a Quorum
4. Petitions or Requests from the Public
(Comments made under this agenda item are limited to five minutes per person; however, if a large quantity of individuals has registered to speak, the time may be reduced. In accordance with the Texas Open Meetings Act, the Board of Directors will not discuss or consider any item addressed during this agenda item. However, the President or Executive Director may make statements of fact, for example, identifying the procedure for reporting an issue or referring the speaker to the cognizant agency or individual.)
5. Review and consider approval of the minutes for the following minutes:
 - a. July 23, 2019
 - b. July 30, 2019
6. Presentation by Shane Williams, Port of Houston Economic Development Director, and Rina Lawrence with the Port of Houston Economic Development concern Foreign Trade Zone.
7. **PUBLIC HEARING:** A public hearing will be held where the Sealy Economic Development Corporation Board of Directors will receive public comments concerning the Sealy Economic Development Corporation budget for Fiscal Year 2019-2020.
8. Discussion and possible action to approve the Sealy Economic Development Corporation Fiscal Year 2019-2020 budget.
9. **PUBLIC HEARING:** The Sealy Economic Development Corporation will receive public comments for the proposed projects and the expenditure of funds for Hailing Copper Texas to provide Infrastructure, permit and tap fee reimbursement in an amount not to exceed \$75,000.
10. Discussion and possible action to approve funding to Hailing Copper Texas of incentives, not to exceed \$75,000, to include \$25,000.00 infrastructure grant and a \$50,000 permit and tap fee reimbursement.

**Sealy Economic Development Corporation
Meeting Agenda
August 27, 2019**

11. Discussion and possible action regarding approval of a performance agreement between the Sealy EDC and Hailing Copper Texas for approved incentives.
12. Discussion and possible action regarding approval of a performance agreement between the EDC and Sridhar Patibandla with Harvest Moon Apartments for approved incentives.
13. Discussion and possible action to approve an management and financing agreement by and between the City of Sealy and Sealy EDC regarding the Sika, Inc., 380 Agreement.
14. Discussion and possible action to approve Sealy EDC reimbursement to City of Sealy of Sika payment in the amount of \$80,704.71.
15. Discussion regarding the monthly Treasurer's Reports (Steven Kutra, SEDC Treasurer/Director of Finance).
 - a. Paid Invoice Report
 - b. Budget to Actual Report
 - c. Sales Tax Report
 - d. Cash & Investments Report
16. Presentation and discussion regarding the Sealy Economic Development Corporation 6-year cash projection report.
17. Executive Director Report:
18. Request(s) for future agenda items and comment(s).
19. Adjournment

CERTIFICATION

I hereby certify that a copy of the August 27, 2019 agenda of items to be considered by the Sealy Economic Development Corporation Board of Directors was posted by 6:00 p.m. at City Hall, 415 Main Street, City of Sealy, Texas, on or before, Friday, August 23, 2019.

Dayl Cooksey, Secretary
Sealy Economic Development Corporation

NOTICE OF ASSISTANCE AT PUBLIC MEETING: In compliance with the Americans with Disability Act, the Sealy Economic Development Corporation will provide for reasonable accommodations for persons with disabilities who plan to attend the meeting and who might need auxiliary aids or services. Please contact the City Secretary at 979-627-6105.