

NOTICE OF PUBLIC HEARING

The Sealy 4B Economic Development Corporation (SEDC) will receive public comments for the following proposed projects and the expenditure of funds:

- 1). The SEDC will receive comments for proposed incentives and the expenditure of funds for the Brazos Mill Office Condominiums Project to provide funding for the Project to promote new business development and enterprises. Proposed incentives include targeted infrastructure assistance, construction incentives for new buildings, and reimbursement of Direct Payment Sales Tax for qualifying supplies purchases. Total of all incentives not to exceed \$210,600.00.
- 2). The SEDC will receive comments for proposed expenditure of funds to reimburse the City of Sealy, Texas or have the EDC pay directly for promotional décor (holiday). Total expenditure not to exceed \$18,833.28.
- 3). The SEDC will receive comments for proposed expenditure of funds for CCA Southeast, Inc. for Direct Tax Pay Administration. Total expenditure not to exceed \$45,000.00.
- 4). The SEDC will receive comments for proposed expenditure of funds to the Sealy Chamber of Commerce for a Historic District Improvement Grant for building improvement. Total expenditure not to exceed \$3,600.00.

The SEDC will hold the public hearings in which all interested persons shall have the right to appear and be heard regarding such proposed projects and expenditures of funds. The public hearings will be held in the City of Sealy Council Chambers located at 415 Main Street, Sealy, Texas, 77474 on Tuesday, January 28, 2020, at 6:00 p.m.

Brooke Knoll
City Secretary