

NOTICE OF PUBLIC HEARING

The Sealy 4B Economic Development Corporation (SEDC) will receive public comments for the following proposed projects and the expenditure of funds:

1) The SEDC will receive comments for proposed incentives and the expenditure of funds for the Brazos Mill Office Condominiums Project to provide funding for the Project to promote new business development and enterprises. Proposed incentives include \$20,000 in Infrastructure assistance, reimbursement of a percentage of City Ad Valorem Property Taxes for specific time periods, and reimbursement of Direct Payment Sales Tax for qualifying supplies purchases during construction for two years, not to exceed \$45,000. Total of all incentives not to exceed \$210,600.

2) The SEDC will receive public comments for the proposed expenditure of funds to reimburse the City of Sealy, Texas, for the Chapter 380 Payment to Prasek Family Limited Partnership and Prasek's Hillje Smokehouse, Inc. for agreed Chapter 380 incentives in the amount of \$53,612.52.

The SEDC will hold the public hearings in which all interested persons shall have the right to appear and be heard regarding such proposed projects and expenditure of funds. The public hearings will be held in the City of Sealy Council Chambers located at 415 Main Street, Sealy, Texas, 77474 on Monday, December 16, 2019, at 6:00 p.m.

Brooke Knoll
City Secretary