

NOTICE OF PUBLIC HEARING

The Sealy 4B Economic Development Corporation (SEDC) will receive public comments for the following proposed budget amendments and projects:

1)The SEDC will receive comments for the proposed Sealy EDC budget amendments. The budget amendments will transfer funds in the following ways:

Sealy EDC Department	Department Name	Acct/Obj#	Account/Object Name	Budget Balance as of March 31, 2024	Increase	Decrease	Amended Budget as Proposed
516	Main Street	All	All Main Street Depart.	\$ 98,345.00		\$ 98,345.00	\$ -
522	Operations	53000	Engineering Services	\$ -	\$ 98,345.00		\$ 98,345.00
522	Operations	55610	Business Incentives	\$ 248,500.00		11,655	\$ 236,845.00
522	Operations	53000	Engineering Services	\$ 98,345.00	\$ 11,655.00		\$ 110,000.00
Description: Engineering services for two parking projects located at the W. E. Hill Community Center and Downtown Sealy, located at approximately 125 2nd Street.							
522	Operations	55610	Business Incentives	\$ 236,845.00		\$ 11,500.00	\$ 225,345.00
522	Operations	53020	Consultant Services	\$ 2,239.00	\$ 11,500.00		\$ 13,739.00
Description: Expenditure for Sealy EDC Consultant Services and for Retail Coach							
522	Operations	55610	Business Incentives	\$ 225,345.00		\$ 10,300.00	\$ 215,045.00
522	Operations	53900	Building and Land Rental	\$ 3,450.00	\$ 10,300.00		\$ 13,750.00
Description: Expenditure for lease of a meeting room, and the reimbursement to the City of Sealy or the funding of the Railroad Rental/Blanket insurance costs of land located at approximately 125 2nd Street Sealy, TX							

The budget amendments are being made for purposes of reconciliation and projected expenditures. The proposed budget amendment may be adjusted as recommended by the EDC Board of Directors and/or Sealy City Council.

The SEDC will hold the public hearings in which all interested persons shall have the right to appear and be heard regarding such proposed projects and expenditure of funds. The public hearing will be held at the City of Sealy Council Chambers 415 Main Street Sealy, Texas 77474 on Tuesday, April 23, 2024, at 6:00 p.m.

Katherine Ellis
 Secretary
 Sealy Economic Development Corporation